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MAR 20 2020
S.D. SEC. OF STATE

THERESA L. BERG
Senior Paralegal
(612) 492-6935
FAX (612) 395-9247
berg.terry@dorsey.com

March 18, 2020

Secretary of State
State Capitol
500 East Capitol, Suite 204
Pierre, South Dakota 57501-5077

VIA U.S. MAIL

Attn: Judy Larson

Re: $2,810,000 Electric Revenue Refunding Bond, Series 2020
City of Flandreau, South Dakota

Dear Judy:

Pursuant to the terms of SDCL 6-8B-19, we enclose for filing an original and an acknowledgment copy of the Bond Information Statement for the above financing, together with a check for $10.00 in payment of the filing fee.

We would appreciate your returning a stamped copy of the Bond Information Statement in the enclosed self-addressed envelope.

Sincerely,

Terry Berg

Theresa L. Berg
Senior Paralegal

Enclosures

4829-4254-5335\1

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BOND INFORMATION STATEMENT
State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $10.00

TELEPHONE:(605)773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Flandreau

2. Designation of issue: Electric Revenue Refunding Bonds, Series 2020

3. Date of issue: March 18, 2020

4. Purpose of issue: Refinance various improvements to the municipal electric utility

5. Type of bond: Electric Revenue

6. Principal amount and denomination of bond: $2,810,000, $5,000

7. Paying dates of principal and interest:
   - Principal: May 1 in the years 2021 through 2035
   - Interest: Semiannually on May 1 and November 1, commencing November 1, 2020

8. Amortization schedule: (May 1)

Maturity (May 1)	Principal Amount	Interest Rate
2021	$155,000	2.00%
2022	165,000	2.00
2023	170,000	2.00
2024	175,000	2.00
2025	180,000	2.00
2026	185,000	2.00
2027	185,000	2.00
2028	185,000	2.00
2029	195,000	1.80
2030	190,000	1.90
2031	195,000	2.00
2032	200,000	2.00
2033	205,000	2.00
2034	210,000	2.15
2035	215,000	2.25

9. Interest rate or rates, including total aggregate interest cost: Rates, see 8 above, Total aggregate interest cost is $484,007.83

This is to certify that the above information pertaining to the

City of Flandreau, South Dakota
(name of public body, authority or agency)

is true and correct on this 18th day of March, 2020.

By: Karen Gundvaldson
Karen Gundvaldson, Finance Officer

4829-7067-7940\2